DISTRICT COURT OF THE VIRGIN ISLANDS DIVISION OF ST. THOMAS AND ST. JOHN

)
)
) Bankr. No. 09-30010 (MFW)
/))
)
) Civil No. 2010-31
)
)
)
)
)
)
)
)

ATTORNEYS:

Karin A. Bentz, Esq.

Law Office of Karin Bentz, P.C. St. Thomas, U.S.V.I.

For David Silverman.

Justin K. Holcombe, Esq.

Dudley Topper & Feuerzeig
St. Thomas, U.S.V.I.

For Banco Popular de Puerto Rico.

Carol Ann Rich, Esq.

Dudley Rich Davis LLP
St. Thomas, U.S.V.I.

For Terry Hosier and Alan Keithely Watts.

Adam Hoover, Esq.

Law Offices of Adam Hoover St. Croix, U.S.V.I.

Bankruptcy Trustee.

In re PWKH, Inc. Civil No. 2010-31 Order Page 2

JUDGMENT

For the reasons articulated in the Memorandum Opinion of even

date, it is hereby

ORDERED that the Bankruptcy Division's March 11, 2010,

order is VACATED insofar as it determined that Silverman's

security interest was \$200,000; it is further

ORDERED that the Bankruptcy Division's March 11, 2010,

order is AFFIRMED insofar as it determined that Silverman holds

a mortgage on the Warehouse; it is further

ORDERED that this matter is REMANDED with instructions to

consider the value of Silverman's security interest in light of

this opinion; it is further

ORDERED that the Clerk of the Court shall close this

matter.

Curtis V. Gómez

District Judge